

REGISTERED No. M - 302
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EXTRAORDINARY
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ISLAMABAD, THURSDAY, DECEMBER 8, 2022

PART II

Statutory Notifications (S. R. O.)

GOVERNMENT OF PAKISTAN

NATIONAL ELECTRIC POWER REGULATORY AUTHORITY

NOTIFICATION

Islamabad, the 22nd November, 2022

S. R. O. 2162(I)/2022.—In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the subject Decision of the Authority regarding quarterly indexation/adjustment of tariff of Northern Power Generation Company Ltd. for its Nandipur Power Plant for the October-December 2022 quarter on account of US CPI, CPI Local and Exchange Rate variation in Case No. NEPRA/TRF-271/NPGCL-2014.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

[No. NEPRA/TRF-271/22559-61.]

SYED SAFEER HUSSAIN,
Registrar.

(5041)

Price : Rs. 6.00

[9892(2022)/Ex. Gaz.]



Quarterly Indexation/Adjustment
Case No. NEPRA/TRF-271/MPGCL-2014

**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTELY INDEXATION/
ADJUSTMENT OF TARIFF FOR NORTHERN POWER GENERATION COMPANY
LIMITED (NPGCL) FOR ITS NANDIPUR POWER PLANT FOR OCTOBER TO
DECEMBER 2022 QUARTER.**

Pursuant to the Authority's decision dated January 27, 2016 notified vide S.R.O No. 634(I)/2017 dated July 10, 2017 and Authority's decision dated April 4, 2022, notified vide S.R.O. No 743(I)/202 on May 27, 2022 for NPGCL's combined cycle power plant at Nandipur Gujranwala, indexation/adjustment for October to December 2022 quarter has been made in the tariff components on account of US CPI, CPI Local and Exchange Rate variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decision of the Authority. The revised components are indicated hereunder shall be immediately applicable:

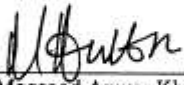
Tariff Components	Reference Tariff	Revised Oct to Dec 2022 Quarter
Capacity Charge (Rs./KW/hour)		
Fixed O&M - Foreign	0.1276	0.3572
Fixed O&M - Local	0.1369	0.1854
Total	0.2645	0.5426
Energy Purchase Price (Rs./KWh)		
Variable O&M - Foreign	0.2099	0.5877
Variable O&M - Local	0.0049	0.0066
Total	0.2148	0.5943

Indexation allowed to NPGCL-Nandipur is purely on provisional basis till finalization of its COD tariff by the Authority and shall be subject to adjustment, if necessary, in the light of final decision of the Authority.

The revised tariff components of NPGCL-Nandipur attached as **Annex-I** are to be notified in the official gazette, in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

CPPA (G) to ensure that all payments are consistent with the tariff determination(s).

AUTHORITY


Engr. Maqsood Anwar Khan
Member


Engr. Rafique Ahmed Shaikh
Member




Tauseef H. Farooqi
Chairman

Annex-I

**Northern Power Generation Company Limited-Nandipur (RLNG/Gas Based)
Quarterly Indexation/ Adjustment of Tariff**

Tariff Components	Reference Tariff	Revised Oct to Dec 2022 Quarter
Capacity Charge (Rs./KW/hour)		
Fixed O&M - Foreign	0.1276	0.3572
Fixed O&M - Local	0.1369	0.1854
Total	0.2645	0.5426
Energy Purchase Price (Rs./KWh)		
Variable O&M - Foreign	0.2099	0.5877
Variable O&M - Local	0.0049	0.0066
Total	0.2148	0.5943
Indexation Values		
Exchange Rate (Rs./USD)	103.00	229.950
US CPI (All Urban Consumers)	236.15	296.171
CPI (General) - Local	198.80	269.270

* For the purpose of indexation of Local O&M components for Oct-Dec 2022 quarter, CPI for Aug 2022 was required to be used. However, Pakistan Bureau of Statistics has discontinued the publication of CPI for base year 2007-08 w.e.f. July 2020 and replaced it with National CPI for new base year 2015-16. As per relevant provision of the PPA, the latest available CPI of June 2020 for base year 2007-08 has been used for the instant indexation/adjustment. The indexation of Local O&M components is being made on provisional basis, subject to revision upon decision of new reference index value by the Authority.

** The Authority vide its decision dated March 10, 2021 replaced CPI Base Year 2007-08 with N-CPI Base Year 2015-16. The decision shall be implemented upon Notification in the Official Gazette.



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